

ANNUAL REPORT 2013-14

TEACHTOLEAD



A LETTER FROM SHAHEEN

This is the start of our fifth year.

23,000 students.

700 Fellows.

200 schools across Mumbai, Pune, Delhi, Hyderabad, Chennai.

Together, we work towards, and envision, a different future.

This year, our Delhi students entered secondary school.

Mumbai, Hyderabad and Pune hosted inspirED conferences where our students showcased a model United Nations and parliamentary debates.

Chennai built on its co-teaching model, where Corporation of Chennai teachers and Teach For India Fellows share the same class.

Pune started its first English medium secondary school led by Alumnus Saurabh Taneja.

This is the start of our fifth year.

400 Alumni work across India.

As Teachers, School Leaders, Corporate Social Responsibility leaders, Curriculum Developers.

Archana and Nirali start work on Firki.co, a teacher-training platform for all teachers.

Ashish Shrivastava launches a Fellowship program in tribal Dantewada.

Charag Krishnan joins McKinsey as a consultant in the US.

Staff Alumni enter education.

Chaitali is the COO of Angan, working in remand homes across the country.

Kavita supports nascent entrepreneurs at Villgro, an early-stage incubation program.

Vikram gets his B.Ed and becomes a school leader in a low-income school in Bangalore.

Leaders are dotting the puzzle of educational inequity.

This is the start of our fifth year.

It is time to focus.

We ask ourselves, "What will it take to deepen our impact?"

Together, we choose three focus areas to concentrate our efforts: Fellow Development, Staffing and a Culture of Collaboration.

A new Leadership Development Journey is created for our Fellows and Staff.

Learning circles are our new way of supporting, inspiring and holding each other accountable.

An online Alumni portal, Connect, advances Collective Action.

This is the start of our fifth year.

It is the time to dream.

We dream of starting Teach For India in Ahmedabad.

Photograph a social media campaign that spreads the message of Truth and Hope.

Conceptualize a crowd-sourcing platform that will enable donors to support individual Fellows.

Launch the 100 Artists Program to infuse our classrooms with art and creativity.

And start an 18-month journey with our Maya children to a magical, musical demonstration of our student vision.

The year ahead will be a celebration

Of steps taken,

Progress seen,

Seeds planted,

And dreams dreamt.

With love,

Shaheen



VISION

One day all children will attain an excellent education.

MISSION

Teach For India's mission is to build a movement of leaders who will eliminate educational inequity.



TEACH FOR INDIA GOALS 2013-14

Recruit, select and develop 480 Fellows with the potential to become leaders who will work relentlessly to eliminate educational inequity.

Place every child that Teach For India directly works with on a different life path through a focus on rigorous academic growth, values and mindsets, exposure and access.

Inspire, network and catalyze 417 alumni who are at the forefront of the educational reform movement, working across sectors to ensure every child attains an excellent education.

Generate national focus around the educational crisis in India, the importance of educational equity, and the role every person has to play in solving it.

Build Teach For India into a great, enduring institution that has the talent, passion and resources needed to reach our vision.

THE TEACH FOR INDIA FELLOWSHIP JOURNEY

RECRUITMENT AND SELECTION

Getting involved before the Fellowship through volunteering in classrooms and raising awareness about Teach For India through various activities.

SUMMER INSTITUTE

A five week residential training institute that initiates and trains Fellows to build knowledge around the education crisis, and inculcates skills to be excellent teachers and leaders in their classrooms and beyond.

FIRST YEAR OF TEACHING

Fellows move to their cities and begin their first year of teaching full time in a municipal or low income school. Their impact is measured, and they are given continuous support and training through the year.

SUMMER INTERNSHIPS

Internships give Fellows experience outside the classroom and provide an excellent opportunity to explore their career interests, develop professional contacts and apply the skills they have learned in the classroom.

SECOND YEAR OF TEACHING

In addition to teaching, this is the year Fellows take on the "Be the Change Project", where they identify an inhibitor to student success in their community, conducting field studies and social experiments to design a solution to the problem.

ALUMNI IMPACT

After completing the Fellowship, Alumni work from within and outside the educational system to effect long term changes necessary to realize the vision of an excellent education for all children.

ORGANIZATIONAL GROWTH & IMPACT

2 Cities
34 Schools
87 Fellows
2731 Students
1200 Fellowship
Applications

2009

5 Cities
214 Schools
713 Fellows
23457 Students
13426 Fellowship
Applications

2014

THE LEADERSHIP DEVELOPMENT JOURNEY

The Leadership Development Journey is the path that Fellows embark upon to foster the leadership of their students, and themselves. Bringing together multiple frameworks and tools, the Leadership Development Journey simplifies and articulates the link between teaching and leadership, and clearly lays out the path to becoming a successful Alumni. The Leadership Development Journey begins at Induction when a Fellow joins Teach For India, and continues through the 2 years and into their role as Alumni.

The 4 parts of the leadership journey, shown in the diagram, link together in a cyclical process of reflection and continuous learning, framing how Fellows understand and reflect on their experiences and growth through the Fellowship.

OPPORTUNITIES

What opportunities can I leverage to build these competencies?

STUDENT VISION

What evidence do I have to evaluate my classroom at this level?

COMMITMENTS SCALE

How have my actions and mindsets impacted my classroom outcomes?

LEADERSHIP COMPETENCIES

Which competencies do I need to work on to grow and have a greater impact on my student outcomes?



"I believe the Fellowship nurtures in each one of us a seed - a seed bursting with the power of change. Irrespective of the journey, every seed sprouts to touch, transform, and better lives. As seeds we may scatter, but as a forest we work towards empowering every child in India to fulfil the power of her destiny."

- Archana Iyer
Teach For India staff member

GOAL 2

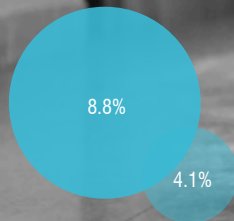
PLACE EVERY CHILD ON A DIFFERENT LIFE PATH

LONGITUDINAL STUDY

In 2012-13, Teach For India initiated a longitudinal study in collaboration with Columbia University and Educational Initiatives committing to track and measure how its students are growing over an extended period of time (July 2012 to March 2016).

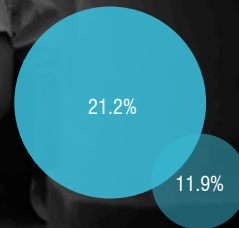
Teach For India analysed impact using a quasi-experimental 'Difference in Differences' study design, which compares gain in test scores of students in Teach For India classrooms with that of students in comparable non-Teach For India classrooms. [Gain:

Difference in scores between the 2 tests (July 2013 vs February 2014)]. The results from the study are positive and establish that the gain of Teach For India classrooms is statistically significantly higher than the gain of non-Teach For India classrooms.



English Gain

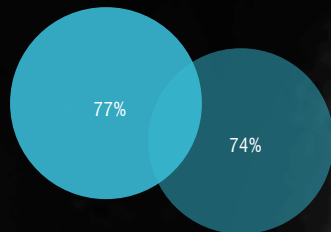
- Teach For India classrooms
- Non-Teach For India classrooms



Math Gain

- Teach For India classrooms
- Non-Teach For India classrooms

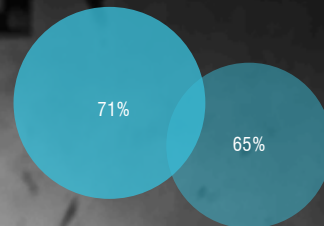
TEACH FOR ALL STUDENT SURVEY RESULT



CHALLENGE

Teacher holds rigorous expectations for learning and effort.

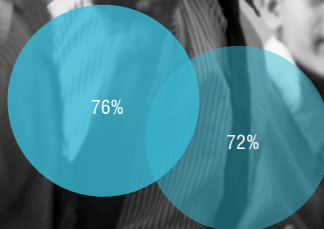
- Teach For India
- Teach For All network average



CARE

Teacher fosters a relationship of encouragement and support with students.

- Teach For India
- Teach For All network average



CONSOLIDATE

Teacher ensures students have fully internalized learning.

- Teach For India
- Teach For All network average

MAYA, THE MUSICAL

Maya, The Musical, is a partnership between Teach For India students and artists on Broadway. Maya, The Musical is an original script with Broadway composed music, and tells the story of Princess Maya's journey. Tasked to bring light back into her Kingdom, Maya and her friends use the values of courage, compassion and wisdom to lift three great curses that have been cast on the world.

Maya, however, is much more than the promise of a spectacular show, opening in October 2014. It is a demonstration of what's possible for low-income children with no previous exposure to the arts. It is a symbol of the kind of education all children deserve — one that integrates academics, values and mindsets, and exposure and access.

The Maya journey took 90 children on a life-changing path of self-discovery where they, like Maya, embark on a journey of discovering their values and their brightest light. Over the course of the year, our students have undertaken a Design For Change project on 100 acts of kindness, been exposed to studio recordings for their music, participated in Teach For India events, assisted with the training of the Fellow Cohort of 2013, and have shown higher academic growth than their peers in class.



MODEL UNITED NATIONS

Students from Teach For India schools in and around Mumbai and Pune came together in March 2014 to take on the world stage and discuss issues of global importance over series of heated discussions. The Teach For India - Model United Nations showcased student impact through the motivation, determination, hard work and excellence of the students' position papers.

480 students across 20 classrooms across Mumbai and Pune participated in the Teach For India-Model United Nations this year, showcasing student impact through the motivation, determination.

This year Teach For India Model United Nations focused on issues which plague the world. In keeping with this year's motto, "Today's Young Thinkers, Tomorrow's Responsible Leaders", our young students paved a new pathway, leading us to a better and more prosperous future.



THE INSPIRE PASSION PROJECT

Fellows Nalika Braganza and Antara Ashra's students staged Mahesh Dattani's play, *Final Solutions*, as part of a project they called the Inspire Passion Project.

The vision for their class of 4th graders was to give all their children a shot at being extraordinary and a chance to explore their passions and follow their dreams, unhindered by economic or social barriers.

The Inspire Passion Project was a significant step in that direction. It paired a theatre student from Sophia College, Mumbai, with a child from Abhyudaya Nagar Municipal School, where Nalika and Antara taught. In a unique take on the Big Brother/Sister programme, The Inspire Passion Project gave our children a chance to discover the creativity within them through theatre and dance through the study of the social problem of religious discrimination.





"The potential within each child is limitless but for the beliefs of those that surround them."

- Sanaya Bharucha
Teach For India staff member

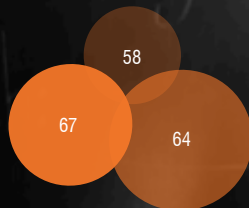
GOAL 3

INSPIRE, NETWORK AND CATALYZE ALUMNI

ALUMNI IMPACT

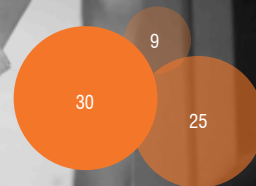
Teach For India's belief is that it is important for a significant percentage of our Alumni to stay in education, but equally important for Alumni to go into diverse sectors, working towards educational equity from wherever they are.

ALUMNI NUMBERS BY SECTOR & PATHWAY



% CURRENTLY IN EDUCATION/ DEVELOPMENT (INCLUDING GRADUATE SCHOOL)

- 2009
- 2010
- 2011



- % CURRENTLY IN TEACHER TRAINING
- % CURRENTLY IN GRADUATE SCHOOL
- % CURRENTLY TEACHING/ IN SCHOOL LEADERSHIP

ALUMNI IMPACT

CAREER PLACEMENT DRIVE

The Alumni Impact Team designed and launched an online career portal in collaboration with the technology team to make the Career Placement Drive for graduating Fellows more efficient and user-friendly. 141 employers participated in the 2014 Career Placement Drive, posting 296 job openings on the new platform. 192 Fellows from the 2012 cohort (77%) registered on the portal, submitting a total of 764 applications.



ALUMNI IMPACT



STORIES OF COLLECTIVE ACTION

3.2.1 Education Foundation

10 Alumni from 4 different cohorts currently work at 3.2.1 in Mumbai as teachers and school leaders, setting up a high-quality charter school that serves as a benchmark of excellence for educating children from low-income backgrounds.

Thermax Social Initiatives Foundation

5 Alumni work with TSIF on the Leadership Institute For Teachers (LIFT), an innovative in-service training programme whose mission is to work towards ending educational inequity by providing excellent teachers to the students who need them most and by advancing practices that ensure effective teaching in every classroom.

STIR Education Foundation

6 Alumni currently work with STIR Education Foundation in Delhi in the area of in-service teacher training and support, building a network of teachers in government and low-cost private schools who implement innovative approaches to raise student learning in the classroom.

InOpen Technologies

4 Alumni currently work at InOpen Technologies, an IIT-Mumbai based educational technology startup that focuses on building high-quality educational content through innovative digital platforms.



"Teach For India Alumni have the power to change the face of education in India. Empowered with a strong foundation, a common sense of purpose, network and support, they are well placed to make a lifelong commitment to education in India."

- Rajika Seth
Teach For India staff Alumna

GOAL 4

GENERATE NATIONAL FOCUS AROUND THE EDUCATIONAL
CRISIS IN INDIA

NATIONAL FOCUS AROUND THE EDUCATIONAL CRISIS

INSPIRED 2013

inspirED is an annual, world-class education conference, organized by Teach For India. inspirED aims to generate national urgency around the issue of education by showcasing inspirational leaders who have begun to strive towards the vision of excellence in Indian education. The conference brings together educators and leaders to engage in a dialogue on the challenges of educational equity and its solutions. Our mission is to create an avenue for these conversations to spark the creation of a cadre of people who will pave the way for equity in education.

In 2013, inspirED took place across 3 cities - Mumbai, Hyderabad and Pune.

inspirED had a broad range of speakers who shared their expertise and insights from classrooms, schools and the wider education system.

Some of our speakers included:

Jay Altman, Co-Founder & CEO, FirstLine Schools

Shanta Sinha, Ex-Chair, National Commission for Protection of Child Rights (NCPCR)

Azad Oomen, Manager, Central Square Foundation's Investment portfolios

Margaret Solomon, Professor, La Sierra University's School of Education in California

Sonam Wangchuk, Students' Educational and Cultural Movement of Ladakh



NATIONAL FOCUS AROUND THE EDUCATIONAL CRISIS

TEACH FOR INDIA WEEK 2013

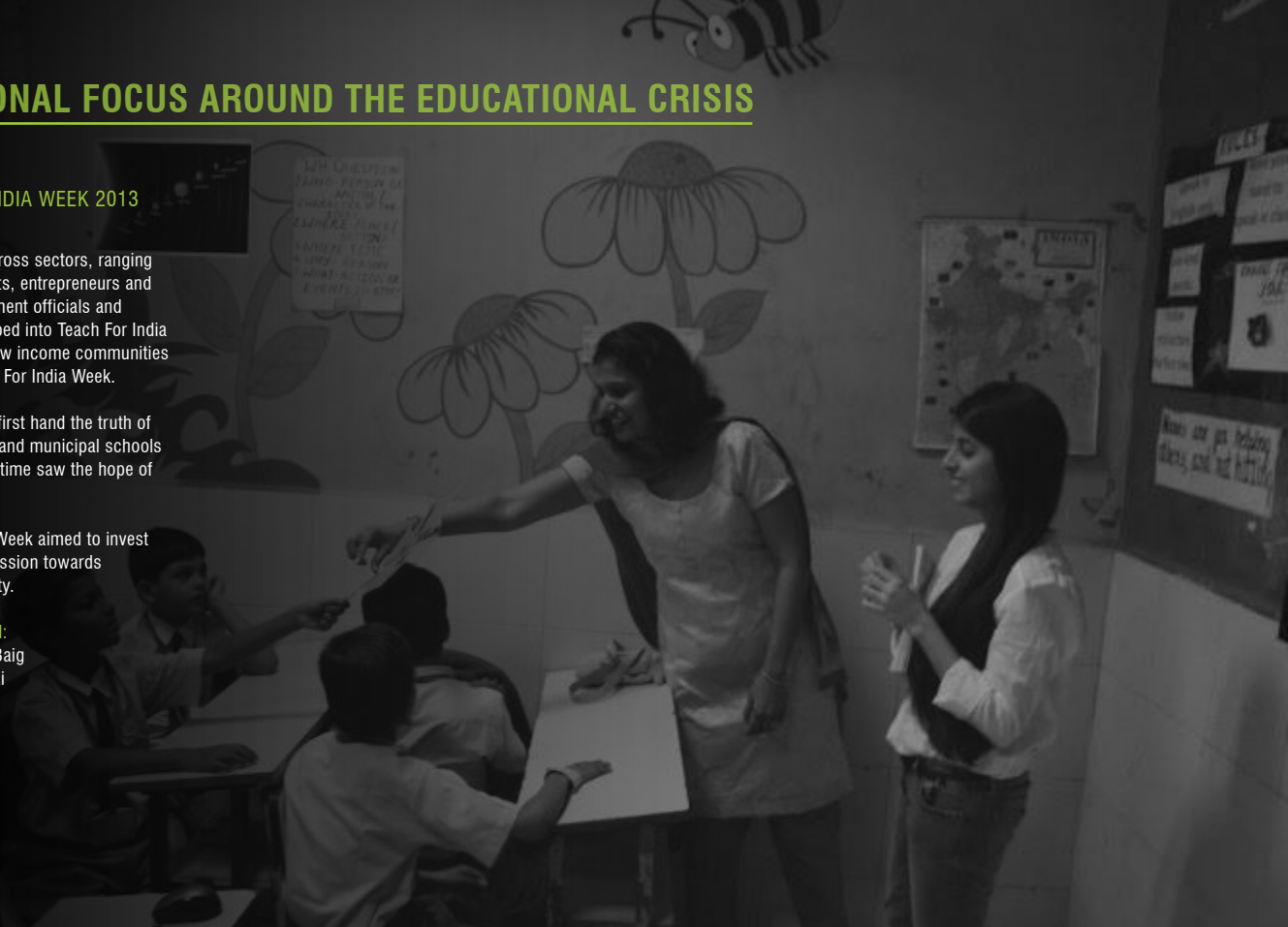
Leaders from across sectors, ranging from industrialists, entrepreneurs and CEOs to government officials and celebrities, stepped into Teach For India classrooms in low income communities during the Teach For India Week.

They witnessed first hand the truth of our low-income and municipal schools and at the same time saw the hope of what is possible.

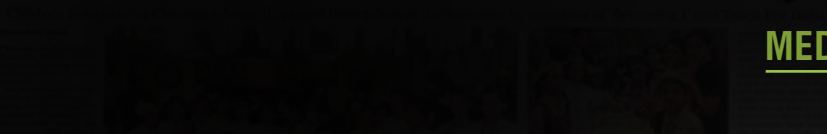
Teach For India Week aimed to invest leaders in the mission towards educational equity.

Leaders included:

Mohammad Ali Baig
Rajdeep Sardesai
Vikram Mehta
Pallam Raju
Rahul Kanwal
Namita Thapar
Rajiv Bajaj
Anita Ratnam
Seshu Kumari B



An exciting time for kids at Kala Kriya



MEDIA COVERAGE

This year, Teach For India was grateful to have been featured in over 100 media articles, building a greater nation-wide awareness of educational equity in our country. Stories of Fellow, Alumni and student impact were written about, demonstrating the ability we have as a nation to put all of our children on a life path of choice, towards their greatest potential. Using mainstream and social media, Teach For India inspires action for children, with an underlying belief that everyone across India has a role to play.

Sanjay Kirloskar dons the hat of a teacher

By Anand Deshpande

Sanjay Kirloskar, a former IAS officer, has taken up the role of a teacher in a government school in Mumbai. He is the first person to do so in the city. Kirloskar, who served in the IAS for over 20 years, has been teaching in the school for the past few months. He is currently teaching in the 10th grade. Kirloskar is a passionate educator and has been working to improve the quality of education in the school. He has been successful in doing so, and the school has seen a significant improvement in its performance. Kirloskar's story is a testament to the power of education and the impact that one person can have on a community.

Pallam Raju spends time with children at municipal school

By Anand Deshpande

Pallam Raju, a former IAS officer, has spent time with children at a municipal school in Mumbai. He is the first person to do so in the city. Raju, who served in the IAS for over 20 years, has been spending time with the children at the school for the past few months. He is currently teaching in the 10th grade. Raju is a passionate educator and has been working to improve the quality of education in the school. He has been successful in doing so, and the school has seen a significant improvement in its performance. Raju's story is a testament to the power of education and the impact that one person can have on a community.

Every child is SPECIAL

By Anand Deshpande

Every child is special. This is a message that Teach For India has been spreading for years. The organization believes that every child has the potential to succeed, and it is our responsibility to ensure that they have the opportunity to do so. Teach For India has been working to improve the quality of education in India, and it has been successful in doing so. The organization has been able to put many children on a life path of choice, towards their greatest potential. Teach For India's story is a testament to the power of education and the impact that one person can have on a community.

Industry heads participate in Teach for India Week

By Anand Deshpande

Industry heads have participated in Teach for India Week. This is a message that Teach For India has been spreading for years. The organization believes that every child has the potential to succeed, and it is our responsibility to ensure that they have the opportunity to do so. Teach For India has been working to improve the quality of education in India, and it has been successful in doing so. The organization has been able to put many children on a life path of choice, towards their greatest potential. Teach For India's story is a testament to the power of education and the impact that one person can have on a community.

Teach For India

By Anand Deshpande

Teach For India is a non-profit organization that works to improve the quality of education in India. The organization has been working to improve the quality of education in India for over 10 years. The organization has been successful in doing so, and it has been able to put many children on a life path of choice, towards their greatest potential. Teach For India's story is a testament to the power of education and the impact that one person can have on a community.

Meet Discusses Hyderabad as Model of Excellence in Education

By Anand Deshpande

Meet has discussed Hyderabad as a model of excellence in education. This is a message that Teach For India has been spreading for years. The organization believes that every child has the potential to succeed, and it is our responsibility to ensure that they have the opportunity to do so. Teach For India has been working to improve the quality of education in India, and it has been successful in doing so. The organization has been able to put many children on a life path of choice, towards their greatest potential. Teach For India's story is a testament to the power of education and the impact that one person can have on a community.

PASSION FOR PEDAGOGY

By Anand Deshpande

Passion for Pedagogy is a book by Teach For India. The book is a collection of stories from Teach For India Fellows and Alumni. The book is a testament to the power of education and the impact that one person can have on a community. The book is a must-read for anyone who is interested in education.

Inspired attempts to make education accessible

By Anand Deshpande

Inspired attempts to make education accessible. This is a message that Teach For India has been spreading for years. The organization believes that every child has the potential to succeed, and it is our responsibility to ensure that they have the opportunity to do so. Teach For India has been working to improve the quality of education in India, and it has been successful in doing so. The organization has been able to put many children on a life path of choice, towards their greatest potential. Teach For India's story is a testament to the power of education and the impact that one person can have on a community.

BRAND AWARENESS

SOCIAL MEDIA AND WEBSITE DATA

1,66,771
likes on April 1st, 2013

3,82,427
likes on March 31st, 2014

Facebook

4,24,942 unique visitors
between April 2013 -
March 2014

Bounce rate - 36.65%

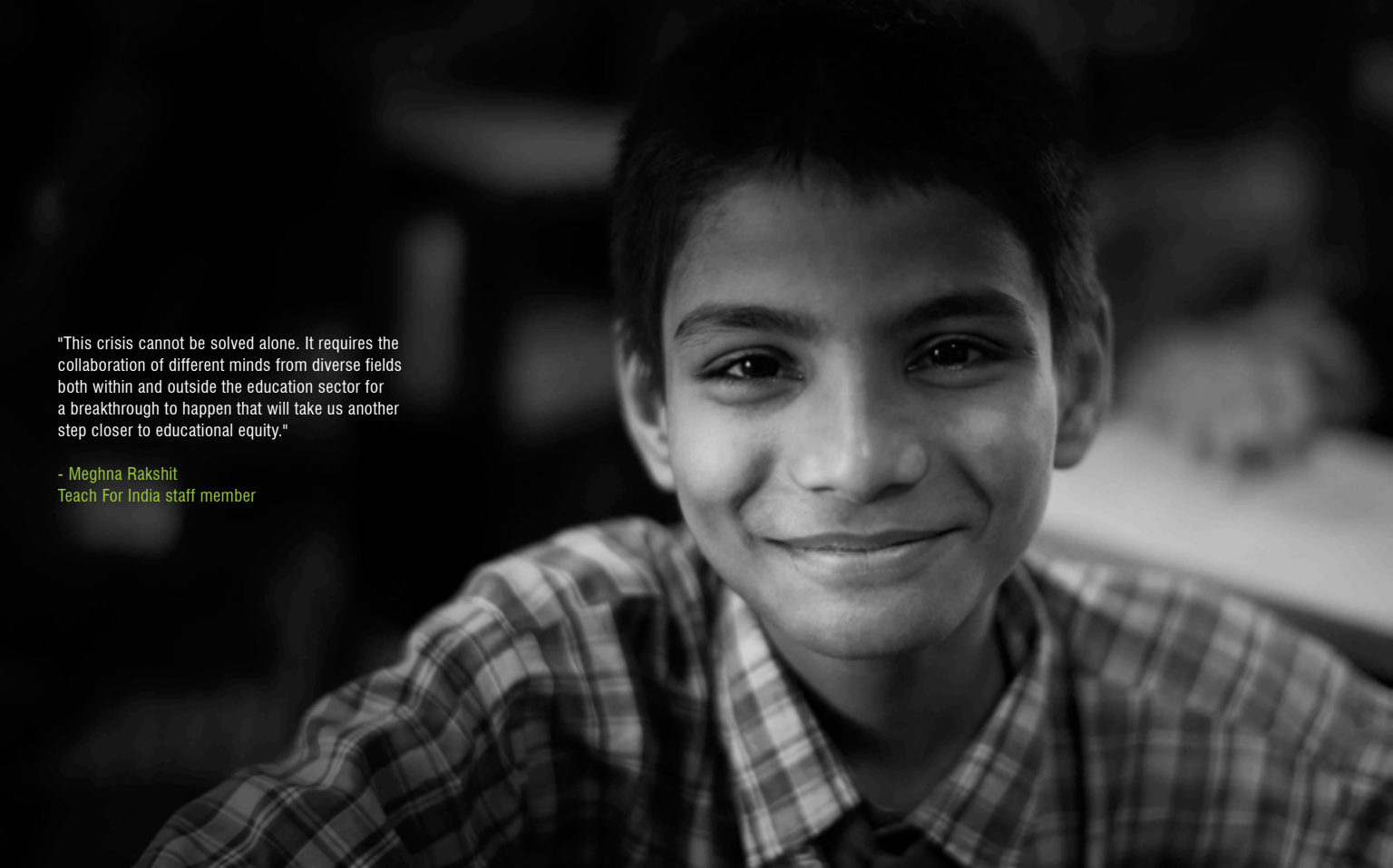
Website

62,367 followers
as on March 31st, 2014

Teach For India trended in
January 2014

Twitter





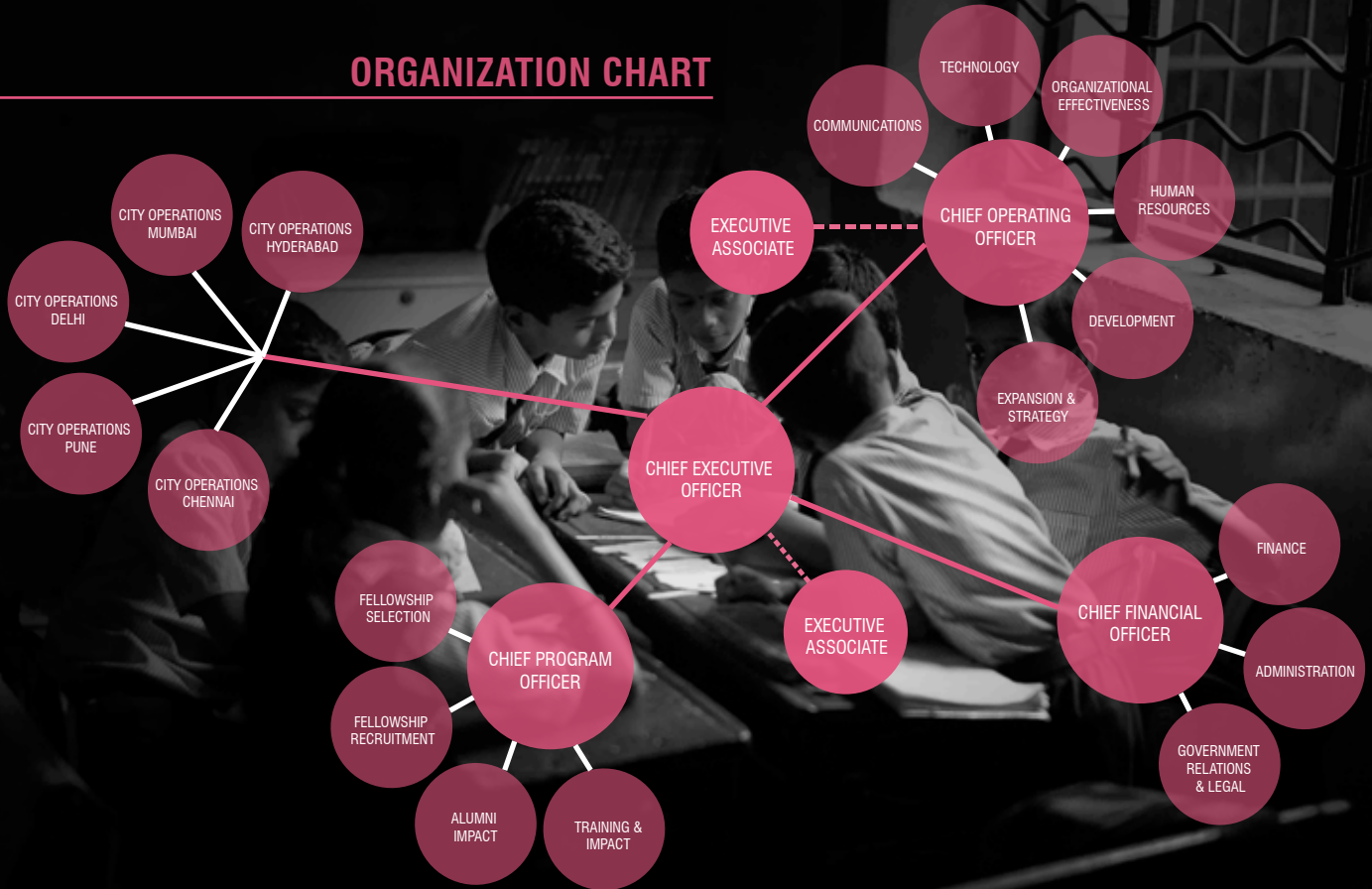
"This crisis cannot be solved alone. It requires the collaboration of different minds from diverse fields both within and outside the education sector for a breakthrough to happen that will take us another step closer to educational equity."

- Meghna Rakshit
Teach For India staff member

GOAL 5

BUILD TEACH FOR INDIA INTO A GREAT, ENDURING INSTITUTION

ORGANIZATION CHART



DEVELOPMENT

GIVE INDIA CHALLENGE

Teach For India had another extremely successful online fundraising campaign with Give India's 'India Giving Challenge 2013'. Teach For India won 'NGO to rally maximum number of unique donors', and received first place in 'NGO to raise maximum funds – Champions League' category.

Teach For India raised a total of INR 94,77,767 with the help of 2,777 unique donors.





DEVELOPMENT

INR 342,578,627

GENERAL GRANTS

INR 22,399,240

EARMARKED GRANTS

TECHNOLOGY

Salesforce

After launching Salesforce.com last year for organization wide data management, the team automated and included many more processes on Salesforce.com for real time reporting. This includes leave management for HR, donation receipt autogeneration for Development and Fellow registration at Institute.

inspirED

Building on the inspirED registration application built last year, the portal serviced three inspirED conferences that led to high efficiency for administrative tasks.

Alumni and Career Portal

The Alumni and Career Portals were launched by leveraging next generation technologies, open source tools and platforms like node.js, backbone.js, coffee-script and Heroku. The team also synced data from the Alumni portal with Salesforce.com to track Alumni engagement through the data management platform.



BOARD OF TRUSTEES

ARNAVAZ AGA

Position in the Board - Chairperson
Date elected to the Board - December 2008
Board of Director of the Akanksha Foundation and the
Thermax Social Initiatives Foundation

SHAHEEN MISTRI

Position in the Board - CEO
Date elected to the Board - December 2008
CEO Teach For India. Founder, Akanksha Foundation

ASHISH DHAWAN

Date elected to the board - 4th August, 2011
Co-founder of ChrysCapital

MEHER PUDUMJEE

Date elected to the board - 8th September, 2010
Chairperson of Thermax Limited



BOARD OF TRUSTEES

DEEPAK
SATWALEKAR

Date elected to the board - 28th March, 2009
Ex-Managing Director and CEO of HDFC
Standard Life Insurance Co. Ltd.

NISABA GODREJ

Date elected to the board - 22nd June, 2010
President, Human Capital & Innovation for Godrej Industries
and associate companies

NITA AMBANI

Date elected to the board - 10th June, 2011
Chairperson of Reliance Foundation, Chairperson of Dhirubhai Ambani
International School and Chairperson of IMG - Reliance Joint Venture

NEEL SHAHANI

Date elected to the board - December 2008
Director, Global Distribution, Barclays Securities



BOARD OF TRUSTEES

NANDITA DUGAR

Date elected to the board - December 2008
Ex-consultant, Boston Consulting Group

S. RAMADORAI

Date elected to the Board - 15th February, 2012
Advisor to the Prime Minister of India in the National
Council on Skill Development

ZIA MODY

Date elected to the Board - 22nd June, 2010
Indian Legal Consultant.
Senior Partner at AZB and Partners



SCHEDULE VIII

(Vide Rule 17(1))

Bombay Public Trusts Act, 1950
The Public Trust:- Teach To Lead
Balance Sheet as on March 31, 2014

BALANCE SHEET

Registration no: E-25360 dated December 24, 2008
FCRA registration No. 83781358 dated January 11, 2013

FUNDS & LIABILITIES			PROPERTY & ASSETS		
Trust Funds or Corpus			Immovable Properties (At cost)		
Balance as per last Balance Sheet	500	500	Additions during the year		
Additions during the year			Less: Sales during the year		
			Depreciation upto date		
Other earmarked funds (Annexure A)			Investments		
(created under provisions of the trust deed or scheme)			Fixed Assets (Annexure C)		
Local	4,532,553		Balance as per last Balance Sheet	7,733,231	
FCRA	1,984,298	6,516,851	Additions during the year	1,731,239	
			Less: Deduction during the year	9,464,470	
Loans (Secured or Unsecured)			Less: Depreciation upto date		
From Trustees			Loans (Secured or Unsecured) : Good	6,376,226	3,088,244
From Others			Loans Scholarships		
			Other Loans		
Liabilities (Annexure B)			Advances (Annexure D)		
For Expenses		11,727,437	To Trustees		
Income and Expenditure Account			To Fellows for projects	207,855	
Balance as per last Balance Sheet	86,403,974		To Contractors		
Less : Balance transferred to Earmarked funds	3,240,708		To Lawyers		
Add: Surplus (as per Income and Expenditure Account)	84,515,006	167,678,272	To Others	1,729,920	1,937,775
			Income outstanding (Annexure D)		
			Interest	2,370,994	
			Income receivable	1,160,181	3,531,175
			Other asset receivable (Annexure D)		
			Deposits	256,000	
			TDS Receivable	1,099,605	
			Others	88,466	1,444,071
			Cash and Bank Balances (Annexure E)		
			a) In Saving account	35,911,258	
			In Fixed Deposit account	140,000,000	
			b) With the Trustee		
			c) With the Manager		
			d) Other (Cash in hand)	10,537	175,921,795
			Closing stock		
Total		185,923,060	Total		185,923,060

Notes to Accounts (Annexure- H)

The Annexures referred to above form an integral part of the Balance Sheet

For Haribhakti & Co. LLP

Firm Registration No. 103523W, Chartered Accountants

For Teach to Lead

SCHEDULE IX

(Vide Rule 17(1))

Bombay Public Trusts Act, 1950**The Public Trust:- Teach To Lead****Income & Expenditure for the year ended March 31, 2014****INCOME AND EXPENDITURE**

Registration no: E-25360 dated December 24, 2008

FCRA registration No. 83781358 dated January 11, 2013

EXPENDITURE			INCOME		
To Expenditure in respect of properties			By Rent		
Taxes and cesses					
Repairs and maintenance					
Salaries			By Interest	(Annexure G)	3,016,755
Depreciation (by way of provision of adjustments)					
To Establishment Expenses (Annexure F)		33,684,180	By Dividend		
To Legal Expenses			By Donations in cash or kind	(Annexure G)	
To Remunerations to Trustees		3,989,667	Local		276,403,915
To Remuneration paid to Auditors		56,180	FCRA		66,174,712
To Contribution and fees (Paid to Public Administration Fund)			FCRA Earmarked		9,024,240
			By Grants	(Annexure G)	351,602,867
To Amount written off:			General		
Bad debts			Earmarked		13,375,000
Irrecoverable					13,375,000
Other items			By income from other sources	(Annexure G)	
To Miscellaneous Expenses			Incentive received		16,602
To Other expenses - depreciation on fixed assets		2,161,502	Miscellaneous Income		104,911
(Annexure C)			Reimbursement from schools		8,268,485
To Amount transferred to reserve or specific funds			By Transfer from Earmarked Funds		1,620,150
Earmarked Funds transferred to Balance Sheet		22,399,240			
To Expenditure under objects of the trust					
Religious					
Educational (Annexure F)		231,198,995			
Medical relief					
Relief of poverty					
Other charitable object					
To Balance carried over to Balance sheet		84,515,006			
Total		378,004,770	Total		378,004,770

Notes to Accounts (Annexure- H)

For Teach to Lead

The Annexures referred to above form an integral part of the Income & Expenditure Account

As per our report of even date; For Haribhakti & Co. LLP, Firm Registration No. 103523W, Chartered Accountants

NOTES TO ACCOUNTS

Teach To Lead

Annexure forming part of the Accounts for the year ended 31.3.2014

Annexure H

Significant accounting policies and Notes to accounts:

1. Significant accounting policies

(i) Basis of preparation of financial statements

The balance sheet and income and expenditure account are prepared under the historical cost convention and on the accrual basis of accounting. In the absence of any authoritatively established accounting principles for the specialised aspects related to charitable trusts which do not carry out any commercial activity, these statements have been prepared in accordance with the significant accounting policies as described below.

(ii) Use of estimates

The preparation of the financial statements in conformity with the significant accounting policies requires that the Trustees of the Trust ('Trustees') make estimates and assumptions that affect the reported amounts of income and expenditure for the year and reported balances of assets and liabilities. Actual results could differ from those estimates. Any revision to accounting estimates is recognised

prospectively in current and future periods.

All amounts are stated in Indian rupees, except as otherwise stated.

(iii) Fixed assets

Fixed assets are stated at cost of acquisition, including any attributable cost for bringing the asset to its working condition for its intended use, less accumulated depreciation.

Donated assets are valued at prevailing market values on the date of such donation.

Depreciation is charged on Fixed Assets on Written Down Value basis at the rates specified by the The Income Tax Act, 1961. Fixed assets whose cost is 5000 or less, are fully depreciated.

(iv) Donations and Grants

Donation received in cash or in kind is recognised as income when the donation is received, except where the terms and conditions require the donations to be utilised over a certain period. Such donations are recognised ratably over the period of usage.

Donations made with a specific direction that they shall form part of the corpus of the Trust are classified as corpus donations, and are directly reflected as trust fund receipts in the balance sheet.

Grants are recognised as income when received.

Interest on deployment of funds is recognised using the time-proportion method, based on underlying interest rates.

(v) Income tax

The Trust is registered under Section 12A of the Income tax Act, 1961 ('the Act'). Under the provisions of the Act, the income of the Trust is exempted from tax, subject to the compliance of specific terms and conditions specified in the Act.

(vi) Provision and contingencies

The provision is recognised when, as a result of obligating events, there is a present obligation that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. The disclosure of contingent liability is made when, as a result of obligating events, there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. No provision or disclosure is made when, as a result of obligating events, there is a possible obligation or a present obligation where the likelihood of an outflow of resources is remote.

vii) Employee Benefits

a. The trust contributes on a defined contribution basis to employees' provident fund, which is

NOTES TO ACCOUNTS

administered by Government authorities. The Trust has no further obligation beyond making its contribution which is expensed in the year to which it pertains.

b. Gratuity and Leave Encashment liability is defined benefit obligation. Gratuity liability is provided based on actuarial valuation carried on by an independent actuary as at the year end using project unit credit method. Actuarial gains / losses are charged to the income and the expenditure account. Leave encashment liability is provided based on management estimate and charged to income and expenditure account.

2. Notes to Accounts

i. Donation for community project comprises of funds raised by Fellows towards their classroom /community projects. The same has been incurred towards expenses like classroom supplies, books for library, painting of classroom etc. During the year, Teach to Lead has received donation of ₹146,08,448 towards the classroom/ community projects and had an opening balance of ₹10,15,365. Out of the above ₹95,33,401 has been spent for the above mentioned purpose and ₹207,857 has been advanced towards the same as on 31st March 2014.

ii. As per the Bombay High Court Order passed on 25th September, 2009, the Charity Commissioner's office has been restrained from collecting administrative funds from charitable trusts across Maharashtra. Teach to Lead has, therefore, neither paid nor provided for contribution to the Charity Commissioner.

iii. Employee benefits:
The Trust has classified various employee benefits as under:

(A) Defined Contribution Plans

Provident Fund:
The Trust has recognized the following amounts in the Income and Expenditure Account for the year:

Contribution to Provident Fund ₹18148385

(B) Defined Benefit Plans

Gratuity
Valuations in respect of Gratuity Liability have been carried out by independent actuary, as at the Balance Sheet date. Major assumptions for the purpose of Actuarial valuation are as under:

	Gratuity (Unfunded)
Discount Rate (Per annum)	8.84%
Attrition Rate	25.00%
Salary Escalation Rate	10.00%

a. The liability for Gratuity and as at the year end is ₹771,022 which is provided for and disclosed under liabilities for expenses.

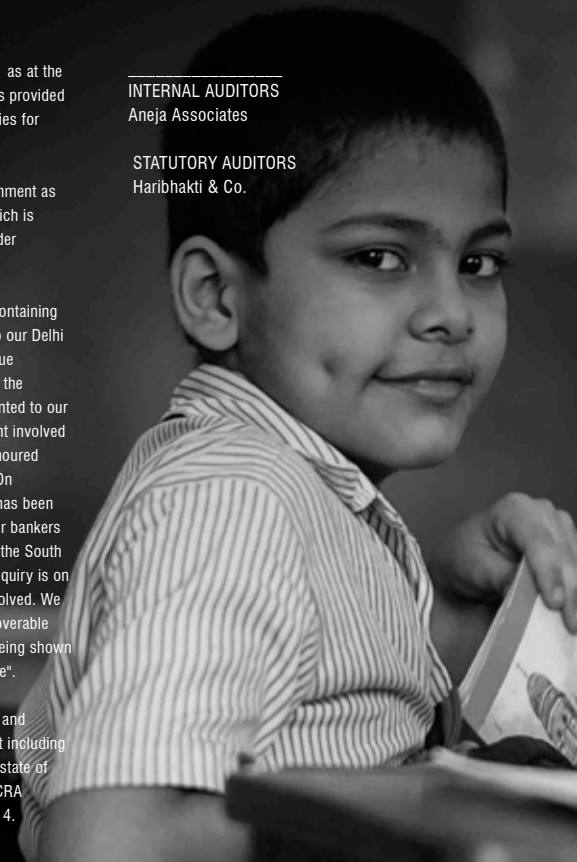
b. The liability for leave encashment as at year end is ₹1,616,605 which is provided for and disclosed under liabilities for expenses.


iv. During the year a courier containing three salary cheques issued to our Delhi staff was stolen and the cheque intruments were fabricated for the drawee name and were presented to our bank for payment. Total amount involved was Rs. 88,466. Our bank honoured them based on CTS clearing. On realisation of the fraud, a FIR has been lodged by us, as well as by our bankers and the courier company with the South Delhi/ Okhala Police station. Inquiry is on and the matter is yet to be resolved. We believe that the amount is recoverable and accordingly the same is being shown under "Other Assets Receivable".

v. The attached Balance Sheet and Income & Expenditure Account including Notes to Accounts represents state of affairs of the trust including FCRA accounts as on March 31, 2014.

INTERNAL AUDITORS
Aneja Associates

STATUTORY AUDITORS
Haribhakti & Co.





"Just like we cannot clap with only one hand,
in the same way, one person cannot do everything.
We need teamwork to make us better and stronger."

- Tosif
Teach For India student

TEACHTOLEAD

Photo credits: Sunhil Sippy

TEACHFORINDIA

C/o Godrej Industries Complex, Pirojshahnagar,
Eastern Express Highway, Vikhroli East,
Mumbai 400079.